

Return of Organization Exempt From Income Tax

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning **OCT 1, 2005** and ending **SEP 30, 2006**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization CAL FARLEY'S BOYS RANCH	D Employer identification number 75-0808768
	Please use IRS label or print or type. See Specific Instructions. Number and street (or P.O. box if mail is not delivered to street address) Room/suite P. O. BOX 1890	E Telephone number 806-372-2341
	City or town, state or country, and ZIP + 4 AMARILLO, TX 79174	F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates **N/A**
H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number **N/A**

G Website: **WWW.CALFARLEYSBOYSRANCH.ORG**

J Organization type (check only one) 501(c) (3) (insert no.) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **47,079,094.**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part 1 Revenue, Expenses, and Changes in Net Assets or Fund Balances

		1a		1b		1c		1d	
Revenue	1 Contributions, gifts, grants, and similar amounts received:								
	a Direct public support		16,922,552.						
	b Indirect public support				22,046,933.				
	c Government contributions (grants)								
	d Total (add lines 1a through 1c) (cash \$ 38,463,889. noncash \$ 505,596.)								38,969,485.
	2 Program service revenue including government fees and contracts (from Part VII, line 93)								
	3 Membership dues and assessments								
	4 Interest on savings and temporary cash investments								598,800.
	5 Dividends and interest from securities								919,750.
	6 a Gross rents	SEE STATEMENT 1	6a	193,731.					
	b Less: rental expenses	SEE STATEMENT 2	6b	65,464.					
	c Net rental income or (loss) (subtract line 6b from line 6a)		6c						128,267.
7 Other investment income (describe OIL, GAS AND GRAVEL ROYALTIES)		7						2,193,627.	
8 a Gross amount from sales of assets other than inventory	(A) Securities	8a	4,696.						
	(B) Other								
		8a	3,726,149.	8b	3,585.				
	b Less: cost or other basis and sales expenses		8b	3,489,664.	8c	1,111.			
c Gain or (loss) (attach schedule)		8c	236,485.						
d Net gain or (loss) (combine line 8c, columns (A) and (B))	STMT 3 STMT 4	8d						237,596.	
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>									
a Gross revenue (not including \$ of contributions reported on line 1a)		9a							
b Less: direct expenses other than fundraising expenses		9b							
c Net income or (loss) from special events (subtract line 9b from line 9a)		9c							
10 a Gross sales of inventory, less returns and allowances		10a							
	b Less: cost of goods sold		10b						
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)		10c						
11 Other revenue (from Part VII, line 103)		11						472,856.	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)		12						43,520,381.	
Expenses	13 Program services (from line 44, column (B))	13						30,739,663.	
	14 Management and general (from line 44, column (C))	14						5,683,915.	
	15 Fundraising (from line 44, column (D))	15						7,343,615.	
	16 Payments to affiliates (attach schedule) SEE STATEMENT 5	16						3,326,445.	
	17 Total expenses (add lines 16 and 44, column (A))	17						47,093,638.	
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18						<3,573,257.>	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19						68,081,900.	
	20 Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 6	20						3,309,096.	
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21						67,817,739.	

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) STMT 28 (cash \$ 290,393. noncash \$ 0.) If this amount includes foreign grants, check here <input type="checkbox"/>	290,393.	290,393.		
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25 Compensation of officers, directors, etc.	805,413.	637,191.	98,305.	69,917.
26 Other salaries and wages	12,296,302.	9,728,044.	1,500,838.	1,067,420.
27 Pension plan contributions	6,540,000.	5,132,589.	985,538.	421,873.
28 Other employee benefits	2,707,332.	2,124,713.	407,978.	174,641.
29 Payroll taxes	1,082,189.	872,682.	122,053.	87,454.
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees	172,064.		172,064.	
33 Supplies	632,726.	80,511.	24,353.	527,862.
34 Telephone	93,720.	12,794.	67,323.	13,603.
35 Postage and shipping	1,425,234.		195,809.	1,229,425.
36 Occupancy				
37 Equipment rental and maintenance				
38 Printing and publications	2,535,573.		254,190.	2,281,383.
39 Travel	291,504.	74,733.	75,478.	141,293.
40 Conferences, conventions, and meetings				
41 Interest				
42 Depreciation, depletion, etc. (attach schedule) STMT 26	3,548,565.	2,887,057.	661,508.	
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 8	11,346,178.	8,898,956.	1,118,478.	1,328,744.
44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	43,767,193.	30,739,663.	5,683,915.	7,343,615.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A; (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45	Cash - non-interest-bearing	375,418.	45	398,513.
	46	Savings and temporary cash investments	11,892,356.	46	12,477,372.
	47 a	Accounts receivable			
		b Less: allowance for doubtful accounts		47c	
	48 a	Pledges receivable			
		b Less: allowance for doubtful accounts		48c	
	49	Grants receivable		49	
	50	Receivables from officers, directors, trustees, and key employees		50	
	51 a	Other notes and loans receivable STMT 27	596,707.		
		b Less: allowance for doubtful accounts		51c	
	52	Inventories for sale or use	1,870,987.	52	794,080.
	53	Prepaid expenses and deferred charges	102,704.	53	454,350.
	54	Investments - securities STMT 9 STMT 10 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	23,002,581.	54	22,942,029.
	55 a	Investments - land, buildings, and equipment: basis STMT 25	3,309,201.		
	b Less: accumulated depreciation		55c		
56	Investments - other SEE STATEMENT 11	568,928.	56	586,872.	
57 a	Land, buildings, and equipment: basis STMT 26	78,843,099.			
	b Less: accumulated depreciation		57c		
58	Other assets (describe SEE STATEMENT 12)	12,936,750.	58	10,096,546.	
59	Total assets (must equal line 74). Add lines 45 through 58	78,088,237.	59	75,530,680.	
Liabilities	60	Accounts payable and accrued expenses	5,503,884.	60	2,870,375.
	61	Grants payable		61	
	62	Deferred revenue		62	
	63	Loans from officers, directors, trustees, and key employees		63	
	64 a	Tax-exempt bond liabilities		64a	
		b Mortgages and other notes payable STMT 13	89,797.	64b	44,797.
65	Other liabilities (describe SEE STATEMENT 14)	4,412,656.	65	4,797,769.	
66	Total liabilities. Add lines 60 through 65)	10,006,337.	66	7,712,941.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67	Unrestricted	30,349,865.	67	34,403,078.
	68	Temporarily restricted	23,162,881.	68	18,233,188.
	69	Permanently restricted	14,569,154.	69	15,181,473.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund		71	
	72	Retained earnings, endowment, accumulated income, or other funds		72	
73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	68,081,900.	73	67,817,739.	
74	Total liabilities and net assets/fund balances. Add lines 66 and 73	78,088,237.	74	75,530,680.	

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 23
75 b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) X
75 c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? SEE STATEMENT 18 X
75 d Does the organization have a written conflict of interest policy? X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation, (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. Row 1 contains 'NONE' in column A.

Part VI Other Information (See the instructions.)

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? X
78 b If "Yes," has it filed a tax return on Form 990-T for this year? N/A
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? X
80 b If "Yes," enter the name of the organization SEE STATEMENT 17 and check whether it is [] exempt or [] nonexempt
81 a Enter direct or indirect political expenditures. (See line 81 instructions.) 81a 0
81 b Did the organization file Form 1120-POL for this year? X

Part VI Other Information (continued)

Yes No

82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II.
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84 a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c Dues, assessments, and similar amounts from members
85d Section 162(e) lobbying and political expenditures
85e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) organizations. Enter: a Gross income from members or shareholders
87b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911
89b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
90 a List the states with which a copy of this return is filed
90b Number of employees employed in the pay period that includes March 12, 2005
91 a The books are in care of
91b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
91c At any time during the calendar year, did the organization maintain an office outside of the United States?
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year

Table with 2 columns: Yes, No. Rows 91b, 91c.

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	598,800.	
96 Dividends and interest from securities			14	919,750.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	128,267.	
98 Net rental income or (loss) from personal property					
99 Other investment income			15	2,193,627.	
100 Gain or (loss) from sales of assets other than inventory			18	237,596.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a SCHOOL LUNCH REIMBURSE					333,078.
b SOCIAL SECURITY BENEFIT					110,689.
c DISCOUNTS EARNED					1,667.
d CHAPEL DONATIONS & MISC					27,422.
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		4,078,040.	472,856.
105 Total (add line 104, columns (B), (D), and (E))					4,550,896.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	SEE STATEMENT 20

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Diedre Schuler Ballou Date: 2/14/07 Type or print name and title: Diedre Schuler Ballou, VP for Finance

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: 2-12-07 Check if self-employed: Preparer's SSN or PTIN: _____

Firm's name (or yours if self-employed), address, and ZIP + 4: CLIFTON GUNDERSON LLP
P.O. BOX 15650
AMARILLO, TX 79105

EIN: _____ Phone no.: (806) 373-6661

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2005

Name of the organization CAL FARLEY'S BOYS RANCH	Employer identification number 75: 0808768
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
BOBBY DEAN, JR. P.O. BOX 1890, AMARILLO, TX 79174	VP DEVELOPMENT 40.00	142,562.	75,388.	2,490.
DEAN ROUSH P.O. BOX 1890, AMARILLO, TX 79174	DIR SYSTEMS DIVISION 40.00	70,463.	49,365.	0.
KEN ADAMS P.O. BOX 1890, AMARILLO, TX 79174	DIR PUBLIC RELATIONS 40.00	67,674.	72,316.	0.
CATHERINE CABANISS P.O. BOX 1890, AMARILLO, TX 79174	ASSOC. VP DONOR SVC 40.00	67,585.	9,673.	607.
DONALD STOCKSTILL P.O. BOX 1890, AMARILLO, TX 79174	ASSOC. ADMIN 40.00	66,515.	10,421.	0.
Total number of other employees paid over \$50,000 ▶	21			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NORTHWEST TEXAS HOSPITAL P.O. BOX 9633, AMARILLO, TX 79105	HEALTH CARE	1118959.
IDC CENTRE 2500 PASEO VERDE PARKWAY, HENDERSON, NV 89074	CONSULTING	319,145.
RAY ELECTRIC CO. P.O. BOX 2511, AMARILLO, TX 79114	ELECTRICIAN	217,885.
SHIVER-MEGERT & ASSOC. 102 E. 9TH AVE #200, AMARILLO, TX 79101	ARCHITECT	195,760.
INSURANCE MANAGEMENT SERVICES P.O. BOX 15688, AMARILLO, TX 79105	MEDICAL CLAIMS	188,987.
Total number of others receiving over \$50,000 for professional services ▶	5	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	2d	X
e	Transfer of any part of its income or assets?	2e	X
3 a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) STMT 23	3a	X
b	Do you have a section 403(b) annuity plan for your employees?	3b	X
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c	X
4 a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **▶ _____**
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: Type 1 Type 2 Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	31,943,405.	37,708,174.	29,866,737.	30,484,566.	130,002,882.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	0.	0.	0.	0.	
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	2,823,972.	2,282,412.	2,030,736.	2,049,921.	9,187,041.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	34,767,377.	39,990,586.	31,897,473.	32,534,487.	139,189,923.
24 Line 23 minus line 17	34,767,377.	39,990,586.	31,897,473.	32,534,487.	139,189,923.
25 Enter 1% of line 23	347,674.	399,906.	318,975.	325,345.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a N/A				
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b N/A				
c Total support for section 509(a)(1) test: Enter line 24, column (e)	26c N/A				
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____	26d N/A				
e Public support (line 26c minus line 26d total)	26e N/A				
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f N/A %				
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2004) 16,500,000. (2003) 18,054,771. (2002) 20,800,000. (2001) 19,927,090.					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2004) 0. (2003) 0. (2002) 0. (2001) 0.					
c Add: Amounts from column (e) for lines: 15 130,002,882. 16 _____ 17 _____ 20 _____ 21 _____	27c 130,002,882.				
d Add: Line 27a total 75,281,861. and line 27b total 0.	27d 75,281,861.				
e Public support (line 27c total minus line 27d total)	27e 54,721,021.				
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)	27f 139,189,923.				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g 39.3139%				
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h 6.6004%				

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			

34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended?		
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group.

Check b if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table -		
If the amount on line 40 is -		
The lobbying nontaxable amount is -		
Not over \$500,000	20% of the amount on line 40	
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
Over \$17,000,000	\$1,000,000	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A (e) Total
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2005

Name of organization

CAL FARLEY'S BOYS RANCH

Employer identification number

75-0808768

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test under Regulations sections 1.509(a)-3/1.170A-9(e) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2005)

FORM 990	RENTAL INCOME	STATEMENT	1
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM LEASES		1	193,731.
TOTAL TO FORM 990, PART I, LINE 6A			193,731.

FORM 990	RENTAL EXPENSES	STATEMENT	2
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
FARM EXPENSES		65,464.	
- SUBTOTAL -	1		65,464.
TOTAL TO FORM 990, PART I, LINE 6B			65,464.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT	3	
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
PUBLICLY TRADED SECURITIES	3,726,149.	3,489,664.	0.	236,485.
TO FORM 990, PART I, LINE 8	3,726,149.	3,489,664.	0.	236,485.

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 4

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
AUTOS & VARIOUS	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
US AUTO AUCTION & VARIOUS	4,696.	47,383.	0.	43,798.	1,111.
TO FM 990, PART I, LN 8	4,696.	47,383.	0.	43,798.	1,111.

NAME OF CONTROLLED ENTITY

CAL FARLEY'S BOYS RANCH FOUNDATION

INCOME OR LOAN DESCRIPTION

CAL FARLEY'S BOYS RANCH RECEIVES FINANCIAL SUPPORT FROM CAL FARLEY'S BOYS RANCH FOUNDATION.

FUNDS TRANSFER AMOUNT

22,046,933.

NAME OF CONTROLLED ENTITY

BOYS RANCH INDEPENDENT SCHOOL DISTRICT (BRISD)

INCOME OR LOAN DESCRIPTION

CAL FARLEY'S BOYS RANCH PROVIDES SUPPORT & CERTAIN ADMINISTRATIVE & FUNDRAISING FUNCTIONS TO BRISD.

FUNDS TRANSFER AMOUNT

3,326,445.

FORM 990	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
UTILITIES	1,222,701.	1,175,851.	46,850.	0.	
REPAIRS & MAINT.	1,586,911.	1,052,061.	476,084.	58,766.	
INSURANCE	914,021.	746,617.	167,404.	0.	
MAILING LIST	489,768.	0.	0.	489,768.	
MOVING	15,878.	0.	15,878.	0.	
PROFESSIONAL SERVICES	882,617.	181,315.	182,740.	518,562.	
HOME LIFE	658,097.	658,097.	0.	0.	
CHILDREN'S ACTIVITIES	396,684.	396,684.	0.	0.	
CAMPUS SUPERVISION	153,411.	153,411.	0.	0.	
DINING HALL	1,339,251.	1,339,251.	0.	0.	
VOCATIONAL SKILLS	452,287.	452,287.	0.	0.	
HEALTH & HYGIENE	1,534,894.	1,534,894.	0.	0.	
CHAPEL	57,618.	57,618.	0.	0.	
AGRI/FOOD PROCESSING	236,383.	236,383.	0.	0.	
TRANSPORTATION	554,071.	554,071.	0.	0.	
ADVERTISING	108,334.	8,458.	22,262.	77,614.	
MARKETING	37,534.	0.	37,534.	0.	
PROFESSIONAL DEVELOPMENT	76,949.	4,519.	49,311.	23,119.	
INVESTMENT EXPENSES	79,197.	0.	79,197.	0.	
OTHER EXPENSES	390,170.	188,037.	41,218.	160,915.	
LAUNDRY/CUSTODIAL	159,402.	159,402.	0.	0.	
TOTAL TO FM 990, LN 43	11,346,178.	8,898,956.	1,118,478.	1,328,744.	

FORM 990	NON-GOVERNMENT SECURITIES			STATEMENT	9
SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
MARKETABLE EQUITY SECURITIES	FMV	874,397.			874,397.
OTHER MARKETABLE DEBT SECURITIES	FMV		3,654,598.		3,654,598.
TO FORM 990, LINE 54, COL B		874,397.	3,654,598.		4,528,995.

FORM 990	GOVERNMENT SECURITIES	STATEMENT 10		
DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
US TREASURY & AGENCY OBLIGATIONS	FMV	18,048,757.		18,048,757.
TOTAL TO FORM 990, LINE 54, COL B		18,048,757.		18,048,757.

FORM 990	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	AMOUNT	
COIN, JEWELRY, ETC.	COST	49,260.	
LIMITED PARTNERSHIP	COST	60,701.	
MINERAL INTERESTS	COST	476,911.	
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		586,872.	

FORM 990	OTHER ASSETS	STATEMENT 12	
DESCRIPTION	AMOUNT		
RECEIVABLE - ACCRUED INTEREST	265,846.		
UNCONDITIONAL PROMISES TO GIVE	9,659,348.		
RECEIVABLE - BOYS RANCH ISD	30,866.		
RECEIVABLE - EMPLOYEE	7,995.		
PERPETUAL TRUSTS	46.		
RECEIVABLE - OTHER	132,445.		
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	10,096,546.		

FORM 990 OTHER NOTES AND LOANS PAYABLE STATEMENT 13

LENDER'S NAME TERMS OF REPAYMENT
 AMARILLO NATIONAL BANK ONE ANNUAL PAYMENT

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
09/16/06	09/16/07	44,797.	2.80%

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 CERTIFICATE OF DEPOSIT AUTOMOBILE LOANS

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
CASH	0.	44,797.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B 44,797.

FORM 990 OTHER LIABILITIES STATEMENT 14

DESCRIPTION	AMOUNT
TRUST FUNDS MANAGED	411,956.
POSTRETIREMENT BENEFIT OBLIGATION PAYABLE - BOYS RANCH FOUNDATION	4,163,611.
	222,202.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	4,797,769.

FORM 990	OTHER SECURITIES	STATEMENT 15
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<u>SECURITY DESCRIPTION</u>	<u>COST/FMV</u>	<u>OTHER SECURITIES</u>
MUTUAL FUNDS	FMV	364,277.
TO FORM 990, LINE 54, COL B		364,277.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 16
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<u>DESCRIPTION</u>	<u>AMOUNT</u>
CHANGE IN VALUE OF UNCONDITIONAL PROMISES TO GIVE	326,186.
CHANGE IN CASH SURRENDER VALUE OF LIFE INSURANCE POLICIES	39,244.
TOTAL TO FORM 990, PART IV-A	365,430.

FORM 990	IDENTIFICATION OF RELATED ORGANIZATIONS PART VI, LINE 80B	STATEMENT 17
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<u>NAME OF ORGANIZATION</u>	<u>EXEMPT</u>	<u>NONEXEMPT</u>
CAL FARLEY'S BOYS RANCH FOUNDATION	X	
BOYS RANCH INDEPENDENT SCHOOL DISTRICT	X	

FORM 990

PART V-A OFFICER COMPENSATION FROM
RELATED ORGANIZATIONS

STATEMENT 18

OFFICER'S NAME	COMPENSATION	EMPLOYEE BENEFIT PLAN CONTRIBUTION	EXPENSE ACCOUNT
DAVID SAULTZ	142,289.	79,234.	0.
NAME OF RELATED ORGANIZATION		EMPLOYER ID NUMBER	
CAL FARLEY'S BOYS RANCH FOUNDATION		75-1080987	
RELATIONSHIP BETWEEN ORGANIZATIONS			
SUPPORTING ORGANIZATION			

FORM 990

LIST OF STATES RECEIVING COPY OF RETURN
PART VI, LINE 90

STATEMENT 19

STATES
AL, AK, AZ, AR, CA, CT, FL, GA, IL, KS, KY, ME, MD, MA, MI, MN, MS, NH, NJ, NM, NY, NC, ND, OH, OR
PA, RI, SC, TN, UT, VA, WA, WV, WI

FORM 990

PART VIII - RELATIONSHIP OF ACTIVITIES TO
ACCOMPLISHMENT OF EXEMPT PURPOSES

STATEMENT 20

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
103A	SCHOOL LUNCH PROGRAM FUNDS RECEIVED FOR MEALS PROVIDED TO CHILDREN
103B	SOCIAL SECURITY BENEFITS RECEIVED BY BOYS RANCH ACTING AS CUSTODIAN OF RECIPIENT
103C	ROUTINE BUSINESS PRACTICE THAT REDUCES PROGRAM EXPENSES
103D	NONDENOMINATIONAL CHAPEL DONATIONS & MISCELLANEOUS INCOME

Form 990, Part III	Statement of Primary Exempt Purpose	Statement 21
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Cal Farley's Boys Ranch provides basic-care residential programs and services for at-risk boys and girls in a Christ-centered environment at its campuses located at Boys Ranch, Texas and Girlstown, U.S.A. near Whiteface, Texas. All programs are designed to bring balance to each child's life, with the aim of their community life to provide a setting where boys and girls have a chance to develop and reach their full potential.

Cal Farley's offers community based services through family resource centers located in three Texas urban cities: Amarillo, Dallas-Fort Worth and Houston. These community based services offer children and families, and Cal Farley's alumni, access to Cal Farley's broad range of non-residential and alumni support services.

Form 990, Part III	Statement of Accomplishments	Statement 22
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Boys Ranch Campus Operations:

During the fiscal year ended September 30, 2006, Cal Farley's Boys Ranch served 352 boys and girls ranging in ages from 5 to 18 at the Boys Ranch Campus. In May, 2006, 32 residents graduated from Boys Ranch Independent School District who had an average length of stay at Boys Ranch of 3.77 years.

Girlstown, U.S.A. Campus Operations:

During the fiscal year ended September 30, 2006, Cal Farley's served 79 girls ranging in ages from 12 to 18 at the Girlstown, U.S.A. campus near Whiteface, Texas. In May, 2006, 9 residents graduated from nearby Whiteface High School who had an average length of stay at Girlstown of 2.38 years.

Admission and Family Liaisons:

During the year ended September 30, 2006, the Cal Farley's call center answered over 3,717 telephone calls that resulted in information about Cal Farley's programs sent to 2,019 callers and 1,698 referrals to other agencies and resources.

Managers of the three Family Resource Centers carried an average caseload of 14 to 16 families a month assisting them with training and other ways to strengthen their families and relations with children.

Through the Alumni Support Services and Cal Farley's Transitional Living Program, 30 alumni were provided with housing and other living assistance during the year ended September 30, 2006.

Form 990, Schedule A, Part III, Line 3a - Statements About Activities	Statement 23
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Description

GRANTS FOR SCHOLARSHIPS

Academic and vocational scholarships are provided to alumni of Cal Farley's Boys Ranch upon graduation from high school. The scholarships are determined by a scholarship committee consisting of the campus administrators, President & CEO, a Board of Directors representative, Boys Ranch ISD School Superintendent or their named representative, Community Services Director, Development Support representative, and Alumni Coordinators. All high school graduates are given the opportunity to present their application, in person, to the scholarship committee. Most requests are approved at some level of monetary assistance and scholarship award recommendations are made by the Scholarship Committee and approved by the President. Subsequent scholarships throughout their college careers are dependent upon the recipients' performance (i.e. grade point average, degree of progress, etc.). Recipients' performance and progress is closely monitored by copies of grades furnished by the recipients each semester and on-campus visits by a member of the scholarship committee. 68 scholarships were awarded in fiscal year '05-'06.

Form 990 - Part V - List of Officers, Directors, Trustees and Key Employees

Statement 24

Name Address	Title	Avg. Hrs. Per Wk.	Compensation	Contributions to Employee Benefit Plans and Deferred Compensation	Expense Account and Other Allowances
Roberson, Alan P.O. Box 1890 Amarillo, TX 79174	Chairman	1	0	0	0
Joyner, Bud, Ed. D. P.O. Box 1890 Amarillo, TX 79174	Vice-Chairman	1	0	0	0
Albertson, Kerm P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Attebury, W.A. "Billy" P.O. Box 1890 Amarillo, TX 79174	Treasurer	1	0	0	0
Bivins, Tom P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Blakemore, Tom P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Cooper, Betty P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Cooper, Edward P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Courson, Harold P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Escajeda, Lilia P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Fancher, Ed P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Green, Bettye P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Howell, Joe K., CPA P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Kleinpeter, William J. "Jerry" P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Maynard, Virginia P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Mitchell, Greg P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0

Cal Farley's Boys Ranch

75-0808768

Form 990 - Part V - List of Officers, Directors, Trustees and Key Employees

Statement 24

Name Address	Title	Avg. Hrs. Per Wk.	Compensation	Contributions to Employee Benefit Plans and Deferred Compensation	Expense Account and Other Allowances
Moore, Fay P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Porter, Wade P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Raines, Jerry R. P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Roach, Tom P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Rush III, Avery, MD P.O. Box 1890 Amarillo, TX 79174	Secretary	1	0	0	0
Storm, Chris P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Sadler, Lenny P.O. Box 1890 Amarillo, TX 79174	Director	1	0	0	0
Adams, Dan P. O. Box 1890 Amarillo, TX 79174	President/CEO	40	180,478.80	85,046.29	1,907.00
Saultz, David R. P.O. Box 1890 Amarillo, TX 79174	Sr. V.P.	40	0.00	0.00	0.00
Raker, III, J. R. P.O. Box 1890 Amarillo, TX 79174	Sr. V.P. Advancement	40	137,569.29	6,193.16	0.00
Ballou, Diedre Schuler P.O. Box 1890 Amarillo, TX 79174	V.P. Finance and Controller	40	78,795.83	11,378.82	0.00
Mason, Dwight P.O. Box 1890 Amarillo, TX 79174	V.P. Human Services	40	78,238.46	55,326.75	0.00
Palacios, Belinda P.O. Box 1890 Amarillo, TX 79174	V.P. Community Based Services	40	85,533.56	36,408.34	0.00
Strother, Mark P.O. Box 1890 Amarillo, TX 79174	V.P. Residential Services	40	79,607.01	24,003.97	0.00
Novak, Tom P.O. Box 1890 Amarillo, TX 79174	Campus Administrator	40	88,530.44	170,003.41	0.00
Marshall, Robert P.O. Box 1890 Amarillo, TX 79174	Campus Administrator	40	76,659.49	24,407.26	0.00
Totals to Form 990 Part V			805,413	412,768	1,907

Cal Farley's Boys Ranch

75-0808768

Cal Farley's Boys Ranch

75-0808768

Form 990

Detail of Land, Buildings, and Equipment
(Investment property)

Statement 25

Property Description	Date In Service	Cost At	Additions	Deletions	Cost at	Depr. Method	Years Or %	Accum. Depr.	Depr. Expense	Adjustments	Accum. Depr.	Book Value**
		10/1/2005			9/30/2006			10/1/2005	9/30/2006		9/30/2006	
Real Estate-Income Producing	Various	2,690,995	81,700	115,600	2,657,095	N/A	N/A				-	2,657,095
Real Estate-Non-Income Producing	Various	976,710	-	324,605	652,106	N/A	N/A				-	652,106
		<u>3,667,705</u>	<u>81,700</u>	<u>440,205</u>	<u>3,309,201</u>			-	-	-	-	<u>3,309,201</u>

Notes:

Property and Equipment purchased or constructed is carried at cost.
Donated property and equipment is carried at market value, determined at the time of the gift.

** Book value is reported on line 55c of Part IV.

Form 990 Statement 26
 Detail of Land, Buildings, and Equipment
 (Property used in the conduct of the organization's exempt activities or otherwise not held for investment.)

Property Description	Date In Service	Cost At 9/30/2005	Additions	Deletions	Cost at 9/30/2006	Depr. Method	Years Or %	Accum. Depr. 10/1/2005	Depr. Expense* 9/30/2006	Adjustments	Accum. Depr. 9/30/2006	Book Value**
Land	Various	2,254,691	-	1	2,254,690	N/A	N/A	-	-	-	-	2,254,690
Buildings	Various	53,134,321	1,074,768	430,012	53,779,077	SL	Various	34,832,511	2,462,578	(430,012)	36,865,077	16,914,000
Furniture & Equipment	Various	9,857,375	578,796	-	10,436,171	SL	Various	8,560,336	594,543	-	9,154,879	1,281,292
Automotive Equipment	Various	4,254,760	369,727	87,910	4,536,577	SL	Various	3,732,425	243,001	(85,691)	3,889,735	646,841
Registered Donated Livestock	Various	12,200	-	4,700	7,500	SL	Various	6,100	1,293	(2,572)	4,821	2,679
Roads & Grounds	Various	2,619,531	57,316	-	2,676,847	SL	Various	2,291,810	136,809	-	2,428,619	248,228
Utility Lines & Equipment	Various	622,711	-	-	622,711	SL	Various	622,711	-	-	622,711	0
Tractors & Rolling Equip	Various	1,392,783	44,848	-	1,437,631	SL	Various	1,301,594	32,150	-	1,333,744	103,886
Farm/Ranch Land Improvement	Various	472,036	-	-	472,036	SL	Various	394,121	15,857	-	409,978	62,057
West Annex (Magenta)	Various	20,984	-	-	20,984	SL	Various	20,984	-	-	20,984	-
Sewage Complex	Various	258,404	-	-	258,404	SL	Various	232,434	5,105	-	237,539	20,864
Construction In Progress	Various	131,492	2,340,473	131,492	2,340,473	N/A	N/A	-	-	-	-	2,340,473
		<u>75,031,287</u>	<u>4,465,927</u>	<u>654,115</u>	<u>78,843,099</u>			<u>51,995,028</u>	<u>3,491,336</u>	<u>(518,275)</u>	<u>54,968,089</u>	<u>23,675,010</u>
Depletion Expense									<u>57,229</u>			

Form 990, Part II, Line 42.

3,548,565

Notes:

Property and Equipment purchased or constructed is carried at cost. Donated property and equipment is carried at market value, determined at the time of the gift. Depreciation is provided over the estimated useful lives of the respective assets on a straight-line basis.

* Depreciation expense is reported on line 42 of Part II

** Book value is reported on line 57c of Part IV.

Cal Farley's Boys Ranch

75-0808768

Form 990 - Notes Receivable

Statement 27

<u>NAME</u>	<u>DATE OF NOTE</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
Bohl, McCowen	06/29/94	5.00%	2,598
Bohl, McCowen	11/14/94	5.00%	5,104
Cheldg, Kimberly Piper	9/30/03	8.00%	11,230
Edwards, Shane & Jennifer	9/30/03	4.00%	45,214
Geandreau Estate/Aguilar	2/1/99	8.00%	19,822
Kelley, Murray W.	7/1/79	6.00%	91
Morales, Octavio	2/11/02	8.00%	6,122
Potts, Tommy	2/23/96	0.00%	100,000
Stone, Jody & Brenda	12/4/03	6.25%	395,956
Trammel, M/M Gary	4/1/98	10.50%	1,673
Woodridge Properties	11/4/04	0.00%	8,898
Total to Form 990 Part IV, Line 51c, Column (B)			<u>596,707</u>

Form 990
as of 9/30/06

Grants and Allocations Schedule

Statement 28

Activity	Name	Address	City	State	Zip	Social Security	Relationship	AMOUNT
Scholarship			Rexburg	ID	83440		None	\$3,500.00
Scholarship			Kyle	TX	78640			\$3,500.00
Scholarship			Arlington	TX	76013		None	\$10,500.00
Scholarship			Gerton	NC	28735		None	\$6,000.00
Scholarship			Dallas	TX	75252		None	\$3,500.00
Scholarship			Hereford	TX	79045		None	\$3,500.00
Scholarship			Canyon	TX	79015		None	\$2,000.00
Scholarship			Georgetown	TX	78628		None	\$2,000.00
Scholarship			Boys Ranch	TX	79010		Staff Child	\$3,500.00
Scholarship			Boys Ranch	TX	79010		Staff Child	\$7,000.00
Scholarship			York	NE	68467		Staff Child	\$7,000.00
Scholarship			Amarillo	TX	79109		None	\$2,000.00
Scholarship			Boys Ranch	TX	79010		Staff Child	\$7,000.00
Scholarship			Brady	TX	76825		None	\$7,000.00
Scholarship			Plainview	TX	79072		Staff Child	\$8,750.00
Scholarship			Compton	CA	97020		None	\$2,000.00
Scholarship			Orlando	FL	32835		None	\$5,834.00
Scholarship			Channing	TX	79018		Staff Child	\$2,000.00
Scholarship			Levelland	TX	79336		None	\$4,500.00
Scholarship			Abilene	TX	79605		None	\$4,908.97
Scholarship			Amarillo	TX	79106		None	\$7,000.00
Scholarship			Amarillo	TX	79109		None	\$1,000.00
Scholarship			Amarillo	TX	79109		None	\$2,000.00
Scholarship			Edmond	OK	73003		None	\$2,000.00
Scholarship			Amarillo	TX	79109		None	\$2,000.00
Scholarship			Amarillo	TX	79109		Staff Child	\$8,000.00
Scholarship			Amarillo	TX	79036		None	\$3,000.00
Scholarship			Edmond	OK	73034		None	\$5,250.00
Scholarship			Denton	TX	76210		None	\$5,250.00
Scholarship			West Point	NY	10997		None	\$5,000.00
Scholarship			Houston	TX	77089		None	\$5,250.00
Scholarship			Friendswood	TX	77546		None	\$2,000.00
Scholarship			Amarillo	TX	79102		None	\$2,000.00
Scholarship			Dickinson	TX	77539		None	\$2,000.00
Scholarship			Canyon	TX	79015		None	\$3,500.00
Scholarship			Lake Elsinore	CA	92530		None	\$3,000.00
Scholarship			Houston	TX	77024		None	\$3,500.00
Scholarship			Tucson	AZ	85746		None	\$3,500.00
Scholarship			Amarillo	TX	79102		None	\$5,000.00
Scholarship			Amarillo	TX	79109		None	\$6,000.00
Scholarship			Amarillo	TX	79102		None	\$2,000.00
Scholarship			Amarillo	TX	79119		None	\$4,700.00
Scholarship			Amarillo	TX	79104		None	\$5,200.00
Scholarship			Rowlett	TX	75088		None	\$1,750.00
Scholarship			Canyon	TX	79015		Staff Child	\$7,000.00
Scholarship			Boys Ranch	TX	79010		Staff Child	\$3,500.00
Scholarship			Boys Ranch	TX	79010		Staff Child	\$11,500.00
Scholarship			Whiteface	TX	79379		Staff Child	\$2,000.00
Scholarship			Whiteface	TX	79336		Staff Child	\$4,000.00
Scholarship			Frisco	TX	75034		None	\$3,500.00
Scholarship			Fl. Worth	TX	76107		None	\$3,500.00
Scholarship			Dallas	TX	75234		None	\$2,000.00
Scholarship			McHenry	TX	60050		None	\$3,500.00
Scholarship			Garland	TX	75042		None	\$8,000.00
Scholarship			Amarillo	TX	79118		None	\$1,000.00
Scholarship			Canyon	TX	79016		None	\$6,000.00
Scholarship			Merkel	TX	79536		None	\$2,000.00
Scholarship			Denver	CO	80210		None	\$10,500.00
Scholarship			Amarillo	TX	79109		Staff Child	\$3,500.00
Scholarship			Levelland	TX	79336		Staff Child	\$5,500.00
Scholarship			Levelland	TX	79336		None	\$4,000.00
Scholarship			Amarillo	TX	79106		None	\$2,000.00
Scholarship			Irving	TX	75061		None	\$2,000.00
Scholarship			Big Spring	TX	79720		None	\$2,000.00
Scholarship			Whiteface	TX	79336		Staff Child	\$7,000.00
Scholarship			Whitehouse	TX	75791		None	\$3,500.00
Scholarship			Amarillo	TX	79106		None	\$4,000.00
Scholarship			Amarillo	TX	79102		None	\$3,000.00

Total to Form 990 Part II Line 22 Column (B)

68

TOTAL \$290,392.97